

Message Text

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PAGE 01 CANBER 06139 122040Z

70

ACTION AGR-20

INFO OCT-01 EUR-25 EA-11 ISO-00 NEA-10 EB-11 COME-00

TRSE-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 RSC-01

USIA-15 PRS-01 SPC-03 AID-20 SS-20 NSC-10 L-03 STR-08

CIEP-02 DRC-01 /176 W

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R 120803Z NOV 73

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 1980

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE CANBERRA 6139

PASS: AGRICULTURE FOR HUME

E.O. 11652: N/A

TAGS: EAGR, ETRD, EGEN, AS

SUBJECT: AUSTRALIAN WHEAT SALE TO EGYPT

REF: CANBERRA 5881

1. AWB CONCLUDED NEGOTIATIONS WITH EGYPTIAN WHEAT PURCHASING TEAM NOVEMBER 9 AND SIGNED CONTRACT FOR 1 MILLION METRIC TONS OF WHEAT TO BE SHIPPED DURING JANUARY/DECEMBER 1974. BASIC CONTRACT GRADE WILL BE F.A.Q., BUT AWB HAS OPTION TO INCLUDE UP TO 300,000 METRIC TONS OF OFF-GRADE WHEAT. CREDIT TERMS OF 18 MONTHS WERE AGREED TO, WITH AWB TO CARRY 25 PERCENT OF RISK AND GOA 75 PERCENT. GOA COVER UNDER EPIC FOR \$A10 MILLION, REMAINDER DIRECT GOVERNMENT RISK UNDER NATIONAL INTEREST CLAUSE. GOA WILL ASSUME EXTRA COSTS TO INDUSTRY INVOLVED IN ADDITIONAL 6 MONTHS CREDIT IF ANY. PRICE WAS NOT DISCLOSED BY AWB INDICATED TOTAL VALUE OF CONTRACT BETWEEN \$A130 AND \$A135 MILLION DEPENDING ON QUALITY OF GRAIN SHIPPED. INTEREST PAYABLE 9 PERCENT. AWB NEGOTIATED CASH PAYMENT ON FREIGHT AND SUBSTANTIAL DOWN PAYMENT ON SHIPMENT (PROBABLY ABOUT 20 PERCENT),
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REMAINDER PAYABLE IN EQUAL QUARTERLY INSTALMENTS AT 3, 6, 9,

12, 15, AND 18 MONTHS, HARROP

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, SALES, CREDIT GUARANTEES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CANBER06139
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CANBERRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731140/aaaabdlq.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: CANBERRA 5881
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 17 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Oct-2001 by kelleyw0>; APPROVED <13-Dec-2001 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AUSTRALIAN WHEAT SALE TO EGYPT
TAGS: EAGR, ETRD, EGEN, AS, EG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005